

Housing Revenue Account (HRA) Revenue Services Outturn Variance Analysis as at 30 June 2022

Favourable variances are bracketed and in red - £(0.123)m. Unfavourable variances are in black - £0.123m.

HRA - £0.444m	£'m
Reduced income from rents and service charges. The main reasons include: - an increased average period of time that dwellings are remaining vacant (void); and - meals no longer being compulsory for tenants to purchase at extra care scheme sites (Broadleaves and Gladstone House).	0.233
Increased employee-related spend. The main reasons include: - a higher than anticipated pay award expected to be awarded to employees for 2022/23; and - the use of agency staff for services unable to recruit to vacancies; partly offset by - posts anticipated to remain temporarily vacant.	0.152
Reduced income from solar photovoltaic (PV) panels, due to a higher than anticipated number of faulty meters	0.053
Other small variances	0.006
Total	0.444